

Congoleum Announces Chief Executive Officer Retirement And Chief Operating Officer Appointment

Bob Moran to retire as CEO of Congoleum Corporation; Chris O'Connor appointed as COO.

Mercerville, New Jersey ([PRWEB](#)) November 23, 2016 -- Congoleum Corporation today announced the retirement of CEO Robert Moran and that its Board of Directors has appointed Christopher O'Connor as Chief Operating Officer effective December 1, 2016. Mr. O'Connor joined Congoleum as Chief Financial Officer in January, 2015 and will retain those responsibilities. Additionally, current Board members, Peter Venetis and Tom McKay, whose investment firms are Congoleum's largest stakeholders, will assume the roles of Executive Chairman and Vice Chairman, respectively.

"We are grateful to Bob for his successful stewardship over the past five years and we are confident that, in Chris, we've selected a strong leader at a time when the company is well positioned for the challenges and opportunities ahead." Venetis went on to say, "The pace of change is accelerating and Congoleum has incredible potential to leverage its long-standing commitment to quality, design and innovation to capture an increasing share of the market segments in which it participates. Chris' insight, vision and executional track record, along with the support of a terrific management team, are exactly what Congoleum needs as we enter a very exciting next chapter in our over 100 year old corporate history."

O'Connor shared, "I was very familiar with Congoleum from my time as Chief Financial Officer at CMH and I admired how Bob Moran led the company through some very challenging conditions, and in the process built one of the strongest leadership teams in the flooring industry. I wanted to be a part of a company where I believed the possibilities were limitless and I was thrilled when Bob asked me to join Congoleum as CFO in 2015. The opportunity that lies ahead for Congoleum is enormous, and the ability to lead this next chapter is both humbling and exhilarating. The whole Congoleum team is focused on accelerating the innovation and execution that our customers need from us."

Outgoing CEO Bob Moran expressed confidence in the Board's choice. "Chris is a bright and capable leader who has contributed significantly to our success in a relatively short time." Moran added, "I'm very pleased with the Board's decision. Chris will ensure that Congoleum continues to execute on the strategic growth plans and deliver long-term success."

About Congoleum

Congoleum has been a trusted leader in the flooring industry for more than 130 years. An unwavering commitment to design, quality and innovation has made Congoleum the brand of choice for generations of homeowners. Congoleum is proud to support American jobs through domestic manufacturing and is committed to environmental stewardship. Congoleum floors are certified by FloorScore; a nationally renowned organization that ensures flooring products meet stringent indoor air-quality standards.

For more information, visit <http://www.congoleum.com>



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